

**RESOLUTION PROVIDING FOR THE SALE OF \$5,550,000 GENERAL OBLIGATION REFUNDING BONDS**

**RESOLUTION # 2013-20**

WHEREAS, the Village of Shorewood, Milwaukee County, Wisconsin (the "Village") is presently in need of \$5,550,000 for the public purpose of refunding obligations of the Village, including interest on them, specifically the General Obligation Refunding Bonds, Series 2005B, dated December 1, 2005 and the Taxable General Obligation Community Development Bonds, Series 2010A (Build America Bonds - Direct Payment), dated May 11, 2010; and

WHEREAS, it is desirable to borrow said funds through the issuance of general obligation refunding bonds pursuant to Section 67.04, Wis. Stats.

NOW, THEREFORE, BE IT RESOLVED that:

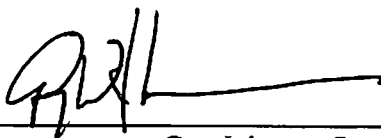
Section 1. Issuance of Bonds. The Village shall issue General Obligation Refunding Bonds (the "Bonds") in an approximate amount of \$5,550,000 for the purpose above specified.

Section 2. Sale of Bonds. The Village Board hereby authorizes and directs that the Bonds be offered for public sale. At a subsequent meeting, the Village Board shall consider such bids for the Bonds as may have been received and take action thereon.

Section 3. Notice of Bond Sale. The Village Clerk/Treasurer be and hereby is directed to cause notice of the sale of the Bonds to be disseminated in such manner and at such times as the Village Clerk/Treasurer may determine and to cause copies of a complete, official Notice of Bond Sale and other pertinent data to be forwarded to interested bidders as the Village Clerk/Treasurer may determine.

Section 4. Official Statement. The Village Clerk/Treasurer shall cause an Official Statement concerning this issue to be prepared by the Village's financial advisor, Ehlers & Associates, Inc. The appropriate Village officials shall determine when the Official Statement is final for purposes of Securities and Exchange Commission Rule 15c2-12 and shall certify said Statement, such certification to constitute full authorization of such Statement under this resolution.

Passed and approved this 18th day of November, 2013.



Guy Johnson, President

Attest:

  
Sherry Grant, Village Clerk/Treasurer